

SECTION 2 - UPON ADOPTION FOR YEAR 2014

(Only to be Included in the Budget as Finally Adopted)

RESOLUTION R-14- 120

Be it Resolved by the Borough Council _____ of the Borough _____ of _____ Highlands _____, County of _____ Monmouth _____ that the budget herein before set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) 6,591,359.63 (Item 2 below) for municipal purposes, and"
- (b) _____ (Item 3 below) for School Purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) _____ (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) 28,630.90 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) _____ (Item 5 below) Minimum Library Tax

Offered: Mr. Redmond

Second: Ms. Ryan

Abstained {

RECORDED VOTE
(Insert last name)

Ms. Ryan
Mr. Redmond

Ayes {

Mr. Francy
Ms. Kane

Nays {

Mayor Nolan

Absent {

SUMMARY OF REVENUES

1. General Revenues

Surplus Anticipated	08-100	2,000,000.00
Miscellaneous Revenues Anticipated	13-099	1,456,161.01
Receipts from Delinquent Taxes	15-499	435,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	07-190	6,591,359.63
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:		
Item 6, Sheet 42	07-195	
Item 6(b), Sheet 13 (N.J.S. 40A:4-14)	07-191	
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only		
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOL IN TYPE II SCHOOL DISTRICTS ONLY:		
Item 6(b), Sheet 13 (N.J.S. 40A:4-14)	07-191 07-192	
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY LEVY		
Total Revenues	40000-00	10,482,520.64

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS	XXXXXXX	XXXXXXXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXXX	XXXXXXXXXXXXXXXXXXXXXXX
(a&b) Operations Including Contingent	34-201	6,370,296.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	566,595.00
(g) Cash Deficit	46-885	
Excluded from "CAPS"	XXXXXXX	XXXXXXXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	478,217.45
(c) Capital Improvements	44-999	171,100.00
(d) Municipal Debt Service	45-999	897,807.00
(e) Deferred Charges - Municipal	46-999	898,000.00
(f) Judgements	37-480	
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	
(g) Cash Deficit	46-885	
(k) For Local District School Purposes	29-410	
(m) Reserve for Uncollected Taxes (Include Other Reserves if Any)	50-899	1,100,505.19
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	07-195	
Total Appropriations	37-499	10,482,520.64

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 16th day of April, 2014. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2014 approved budget and all amendments thereto, If any, which have been previously approved by the Director of Local Government Services.

Certified by me this 16th day of April, 2014 _____
Clerk